

THIS INSTRUMENT PREPARED BY AND RETURN TO:

Randall J. Fishman  
Attorney-at-Law  
142 North Third Street  
Third Floor  
Memphis, Tennessee 38103

Grantor & Grantee Address & Phone:  
c/o 142 North Third, Memphis, TN 38103  
901/525-6278

CORRECTION QUIT CLAIM DEED

STATE OF MISSISSIPPI

COUNTY OF DESOTO

THIS INDENTURE, made and entered into this 19<sup>th</sup> day of May, 1988, by and between William Cantrell, Willie Mitchell, Angelo John Novarese, Frank Barretta, and Nick Pesce, individual parties of the first part and Nick Pesce as Trustee under the Liquidating Trust Agreement dated November 2, 1977, party of the second part;

WITNESSETH:

That for the consideration hereinafter expressed, the parties of the first part have bargained and sold and do hereby bargain, sell, convey and quit claim unto the party of the second part the following described real estate, situated and being in the County of Desoto, State of Mississippi, to wit:

PARCEL I

50.09 acres in the Southeast Quarter of Section 23, Township 1 South, Range 7 West, being more particularly described as follows:

Point of beginning is a spindle in Pleasant Hill Road 990.5 feet south of the northeast corner of the Southeast Quarter of Section 23, Township 1 South, Range 7 West, Desoto County, Mississippi: thence south 5 degrees 23 minutes East along center of Pleasant Hill Road 824.9 feet to a spindle; thence south 84 degrees 36 minutes West along old wire fence 2644.8 feet to an iron pipe by old corner post; thence north 5 degrees 25 minutes West along wire fence 824.9 feet to an iron pipe by old corner post, thence north 84 degrees 36 minutes East along wire fence 2645.3 feet to the point of beginning, and containing 50.09 acres.

The aforesaid property is encumbered by the easements of record in Book 33 at Page 148, and in Book 60 at Page 258, of the Deed Records of Desoto County, Mississippi.

PARCEL II

Beginning at a point in the southeast corner of Section 23, Township 1, Range 7 West, in Desoto County, Mississippi, said point being in the center of Pleasant Hill Road: thence North 5 degrees 20 minutes west with east line of Section 23, and with the center of Pleasant Hill Road 825.12 feet; thence south 85 degrees 20 minutes west parallel with south line of Section 23, a distance of 2644.8 feet; thence south 5 degrees 25 minutes east 825.12 feet to an iron pin in an old Road, said point being on the south line of Section 23; thence with the south line of said section 23 North 85 degrees 20 minutes east 2644 feet to a point of beginning, containing 50.09 acres of land. Grantors further agree to convey to the Grantee that certain easement, right-of-way or right of egress or ingress retained by Grantors as a covenant to run with the land, the property described in said easement being a private road or lane approximately 15 feet in width and adjacent and running parallel to the north side of the 80 acres heretofore conveyed by R. LEE WINCHESTER, JR, BETTE T. WINCHESTER, FRANCES (WINCHESTER) GLANOTTI, widow of JAMES R.

WINCHESTER and wife of FRANK GIANOTTI, and FRANK GIANOTTI to PERLE S. LEADFORD, SR.

The consideration for this conveyance is ten dollars and other good and valuable consideration the receipt of which is hereby acknowledged by the grantee.

This Quit Claim Deed is executed to correct prior Quit Claim Deeds dated the 26th day of May, 1978 between Hi Recording Corporation, a Tennessee Corporation as party of the first part, and Nick Pesce as Trustee under Liquidating Trustee Agreement dated November 2, 1977, party of the second part. Hi Recording Corporation, a Tennessee Corporation, was dissolved by the Secretary of State of the State of Tennessee on or about December 5, 1979 and the parties of the first part herein are all of the outstanding stock holders of the then Hi Recording Corporation and under the laws of the State of Tennessee and the State of Mississippi, have the authority to correct the Quit Claim Deeds given by Hi Recording Corporation herein above referenced.

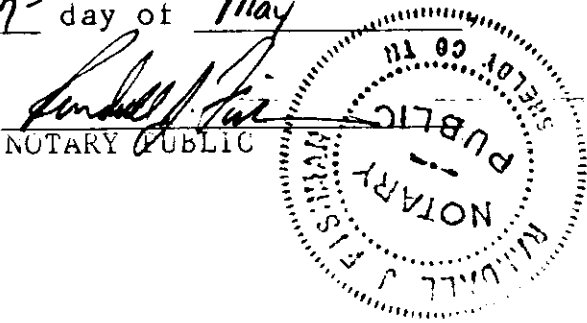
Witness the signatures of the parties of the first part, the day and year first above written.

William Cantrell  
William Cantrell  
Willie Mitchell  
Willie Mitchell  
Angelo John Novarese  
Angelo John Novarese  
Frank Berretta  
Frank Berretta  
Nick Pesce  
Nick Pesce

STATE OF TENNESSEE  
COUNTY OF SHELBY

Personally appeared before me, the undersigned Notary Public in and for said state and county, the above named William Cantrell, Willie Mitchell, Angelo John Novarese, Frank Berretta, and Nick Pesce, who acknowledged that they signed and delivered the foregoing instrument on the date and year therein mentioned as their own free act and deed.

Given under my hand, this 17<sup>th</sup> day of May 1988.



My Comission Expires:  
11-5-88